



10 March 2017

## RESIGNATION OF DIRECTORS

The Board of Drake Resources Limited (**Drake** of the **Company**) advises that Mr Brett Fraser and Dr Bob Beeson have resigned as Directors of Drake effective immediately.

The Company wish to thank Mr Fraser and Dr Beeson for their contribution to the Company since its inception. Dr Beeson will continue to provide consulting services to the Company in relation to its Projects in Scandinavia.

Jay Stephenson  
**COMPANY SECRETARY**