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News Alert
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Herald Sun: 'Company changing news' for Drake Resources

In his daily business column for the Herald Sun, John Beveridge reports that while some small explorers are struggling at the moment, Drake Resources “is looking interesting” due to some “company changing news” anticipated for release within the next couple of months.

By then, drilling results from Drakes Seimana gold province in Guinea should be published, along with more results from its Sulitjema copper/zinc project in Norway. Beveridge suggests that Seimana looks the most promising with five of the seven prospects drilled so far returning strong results. The best of these was four metres at 19.8 grams per tonne and 12 holes were above 5g/t. The subsequent drilling of 11 holes in six anomalies could also produce exciting results, with the 18 kilometre spread across the direction of quartz veins suggesting significant potential.

Speaking to the Herald Sun, Drake Resources Chief Executive Jason Stirbinskis agreed, saying that “*The next couple of months should determine where we go as a company, but we are fortunate to be able to think strategically and tactically.*”

To read the full article, please visit <http://www.heraldsun.com.au/business/in-the-black/sandalwood-firm-still-has-good-oil-on-core-product/story-fni0d787-1227339510592>

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