

17 May 2011

DRAKE APPOINTS NEW DIRECTOR

Drake Resources Limited (Drake or the Company) is pleased to advise the appointment of Mr James Merrillees to the Board as an Executive Director. Mr Merrillees is currently Exploration Manager of the Company.

Mr Merrillees is a professional geologist with more than 15 years applied minerals exploration experience. He has successfully led exploration teams throughout Australia, South America, Asia and Africa. Mr Merrillees experience includes all aspects of minerals exploration and evaluation for a range of commodities and deposit styles. He had held senior technical and management positions with BHP Billiton Limited and has worked as an independent consultant for a number of public and private groups globally.

The Directors are delighted that Mr Merrillees has agreed to bring his considerable experience and success to the Company.

-ENDS-

For further information, please contact:

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