

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|--------------------------------|
| Name of entity | DRAKE RESOURCES LIMITED |
| ABN | 12 108 560 069 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------|
| Name of Director | Ariel (Eddie) King |
| Date of last notice | 8 May 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A |
| Date of change | 17 October 2017 |
| No. of securities held prior to change | 700,000 Option 3 cents expiring 05/05/2021 |
| Class | Ordinary Shares |
| Number acquired | 1,500,000 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.01 per Share |
| No. of securities held after change | 1,500,000 Ordinary Shares 700,000 Option 3 cents expiring 05/05/2021 |

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

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|---|--|
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Ordinary shares purchased under Prospectus dated 20 June 2017 as supplemented by a Supplementary Prospectus dated 7 September 2017 and approved by Shareholders at the AGM held 5 April 2017 and at a subsequent General Meeting held on 10 October 2017.</p> |
|---|--|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| Date of change | - |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | - |
| Interest acquired | - |
| Interest disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | - |
| Interest after change | - |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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|-----------------------|--------------------------------|
| Name of entity | DRAKE RESOURCES LIMITED |
| ABN | 12 108 560 069 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Sara Clare Kelly |
| Date of last notice | 13 June 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct & Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Indirect TYF Holdings Pty Ltd <TYF Investments A/C> |
| Date of change | 17 October 2017 |
| No. of securities held prior to change | Direct 2,000,000 Options 2 cents expiring 08/06/2021 1,000,000 Options 3 cents expiring 08/06/2021 Indirect 182,666 Ordinary Shares |
| Class | Ordinary Shares |
| Number acquired | 2,358,914 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.01 per Share |

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| | |
|---|---|
| No. of securities held after change | Direct 2,000,000 Options 2 cents expiring 08/06/2021 1,000,000 Options 3 cents expiring 08/06/2021 Indirect 2,541,580 Ordinary Shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Ordinary shares purchased under Prospectus dated 20 June 2017 as supplemented by a Supplementary Prospectus dated 7 September 2017 and approved by Shareholders at the AGM held 5 April 2017 and at a subsequent General Meeting held on 10 October 2017. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| Date of change | - |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | - |
| Interest acquired | - |
| Interest disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | - |
| Interest after change | - |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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|-----------------------|--------------------------------|
| Name of entity | DRAKE RESOURCES LIMITED |
| ABN | 12 108 560 069 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------|
| Name of Director | Jay Stephenson |
| Date of last notice | 19 June 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct & Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Indirect 1. Almamater Pty Ltd <Stephenson Family A/C> 2. Pazzia Pty Ltd <Altelasc Superannuation> 3. Shares held by Spouse 4. Vin Ethos Pty Ltd <Vin Ethos Trust A/C> |
| Date of change | 17 October 2017 |
| No. of securities held prior to change | Direct 87 Ordinary Shares Indirect 1. Nil 2. 16,335 Ordinary Shares 3. 918 Ordinary Shares 4. 3,500,000 Options 3 cents expiring 05/05/2021 |
| Class | Ordinary Shares |
| Number acquired | 1,083,993 |
| Number disposed | Nil |

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Appendix 3Y

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|---|---|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.01 per Share |
| No. of securities held after change | Direct 87 Ordinary Shares Indirect 1. 50,000 Ordinary Shares 2. 50,328 Ordinary Shares 3. 918 Ordinary Shares 4. 1,000,000 Ordinary Shares 3,500,000 Options 3 cents expiring 05/05/2021 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Ordinary shares purchased under Prospectus dated 20 June 2017 as supplemented by a Supplementary Prospectus dated 7 September 2017 and approved by Shareholders at the AGM held 5 April 2017 and at a subsequent General Meeting held on 10 October 2017. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Detail of contract | - |
| Nature of interest | - |
| Name of registered holder (if issued securities) | - |
| Date of change | - |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | - |
| Interest acquired | - |
| Interest disposed | - |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | - |

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| | |
|-----------------------|---|
| Interest after change | - |
|-----------------------|---|

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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