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ASX Announcement

5 April 2017

Results of Annual General Meeting

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In accordance with Listing Rule 3.13.2 and Section 251AA of the Corporations Act 2001 (Cth), please find attached the outcome in relation to each resolution put to shareholders of Drake Resources Limited (ASX Code: DRK) at its 2016 Annual General Meeting held today, 5 April 2017. All resolutions were determined by a poll.

Jay Stephenson
DIRECTOR & COMPANY SECRETARY

RESULTS OF ANNUAL GENERAL MEETING

Wednesday, 5 April 2017

Resolutions	Proxy Votes in respect of which appointment specifies (as at proxy close)					Poll Results cast in person or by proxy		
	For	Against	Abstain	Chairman Discretion	Other Discretion	For	Abstain	Against
1. Adoption of the Remuneration Report	149,868,523	149,533,703	0	12,711,318	3,718,754	189,538,084	0	179,697,767
2. Re-election of Director – Mr Eddie King	212,219,312	150,780,203	0	12,711,318	3,718,754	301,980,046	0	180,944,267
3. Withdrawn	-	-	-	-	-	-	-	-
4. Consolidation of Capital	212,505,812	150,493,703	0	12,711,318	3,718,754	302,266,546	0	180,657,767
5. Authority to Issue Creditor Shares	212,519,312	150,480,203	0	12,711,318	3,718,754	302,280,046	0	180,644,267
6. Authority to Issue Converting Loan Securities	112,719,312	150,480,203	99,800,000	12,711,318	3,718,754	202,480,046	99,800,000	180,644,267
7. Authority to Issue Placement Shares	212,519,312	150,480,203	0	12,711,318	3,718,754	302,280,046	0	180,644,267
8. Approve Director Participation in Share Placement – Mr Brett Fraser	180,908,800	151,792,703	137,813	12,711,318	3,718,754	220,578,361	137,813	181,956,767
9. Approve Director Participation in Share Placement – Mr Jay Stephenson	195,936,107	151,792,703	0	12,711,318	3,718,754	235,605,668	0	181,956,767
10. Approve Director Participation in Share Placement – Dr Bob Beeson	192,902,614	151,792,703	137,813	12,711,318	3,718,754	232,572,175	137,813	181,956,767
11. Issue of Director Options - Mr Brett Fraser	180,595,300	151,806,203	437,813	12,711,318	3,718,754	220,264,861	437,813	181,970,267
12. Issue of Director Options – Mr Jay Stephenson	195,922,607	151,806,203	0	12,711,318	3,718,754	235,592,168	0	181,970,267
13. Issue of Director Options - Dr Robert Beeson	192,889,114	151,806,203	137,813	12,711,318	3,718,754	232,558,675	137,813	181,970,267
14. Issue of Director Options – Mr Eddie King	210,755,499	152,106,203	137,813	12,711,318	3,718,754	250,425,060	137,813	182,270,267
15. Issue of Advisor Options	212,519,312	150,480,203	0	12,711,318	3,718,754	302,280,046	0	180,644,267
16. Section 195 Approval	212,519,312	150,480,203	0	12,711,318	3,718,754	302,280,046	0	180,644,267