



4 December 2017

Board Changes

Drake Resources Limited (“Drake” or “the Company”, ASX: **DRK**) is pleased to announce the appointment of Mr David Wheeler as a Non-Executive Director of the Company, effective 4 December 2017.

Mr Wheeler has more than 30 years of Executive Management, Directorship, and Corporate Advisory experience. He is a foundation Director and Partner of Pathways Corporate a boutique Corporate Advisory firm that undertakes assignments on behalf of family offices, private clients, and ASX listed companies. David has successfully engaged in business projects in the USA UK Europe NZ China Malaysia Singapore and the Middle East. David is a Fellow of the Australian Institute of Company Directors and serves on public and private company boards currently holding a number of Directorships and Advisory positions in Australian ASX listed companies.

The Company also announces that Mr Jay Stephenson has resigned as a Non-Executive Director of Drake. The Board would like to thank Mr Stephenson for his service to the Company.