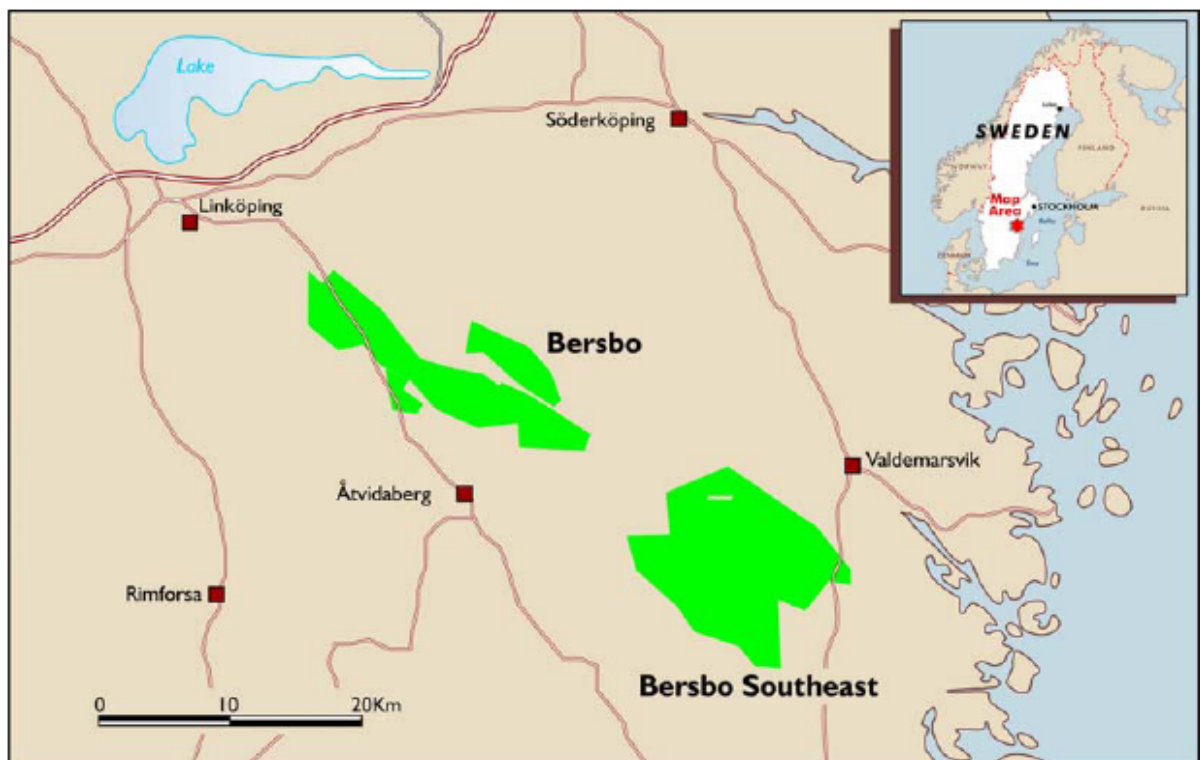
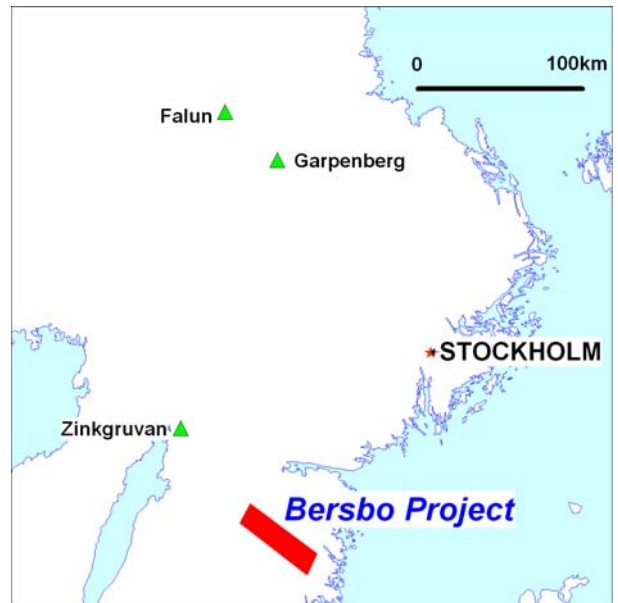


THE BERSBO PROJECT

Drake holds exploration tenements measuring approximately 240 sq km in several granted licences in the Bersbo district at Bersbo and Bersbo SE. The licences cover the prospective parts of the Bersbo stratigraphy which hosts the mineralised system exploited by the historic Bersbo mine, as well as numerous other copper and zinc occurrences. The Bersbo orebody was mined for almost 1,000 years, closing in approximately 1902. It is believed to have been the second-largest copper producer in the Bergslagen province. The area is characterised by widespread and strong base metal geochemical anomalism in the host rocks, the overlying till and plant materials. Despite its prospectivity, this belt has not attracted any modern exploration, and remains effectively unexplored by modern methods.

Approximately two kilometres southeast of the historic Bersbo mine workings is the Cu-Zn occurrence known as Grönhög. The previous mining at Grönhög extracted mineralisation from an ore shoot 50 metres long and 2-6 metres wide, plunging to a depth of 255 metres within a strongly folded sequence.

The mine workings at Grönhög are covered by a small licence held by Kopparberg Minerals SA (Kopparberg), a company listed on the Stockholm exchange. The Kopparberg licence is located entirely within Drake's larger Bersbo No. 2 licence. By fulfilling the conditions of the Drake-Zinifex - Kopparberg Minerals SA (Kopparberg) earn-in agreement, Drake – RFM can earn an 80 per cent participating interest in the Grönhög tenement.

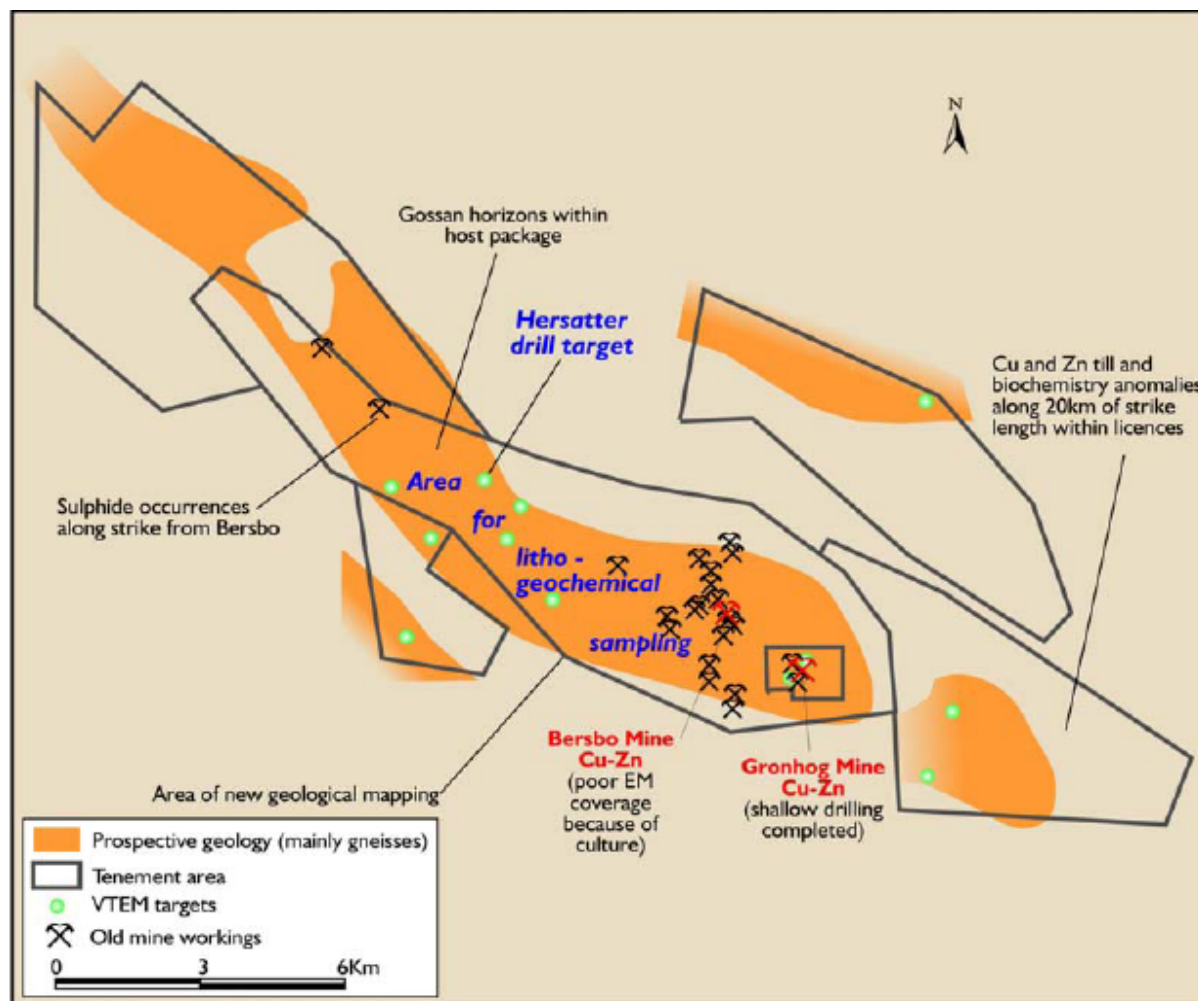


Summary Sketch Map of the Bersbo and Bersbo South East Exploration Areas

Drake's previous work at Bersbo includes:

- Ultra-detailed airborne magnetics
- Geological mapping and interpretation
- Ground EM
- VTEM airborne EM
- Ground sampling of gossans along strike from the main orebody, and
- At Grönhög shallow drilling for geochemical sampling

The airborne magnetics survey revealed distinctive magnetic stratigraphy which assists in the interpretation of the geology and structure of the area as a guide for further exploration. Disseminated pyrrhotite in the sulphide ores at Bersbo and Grönhög is expressed in the magnetic data as pronounced linear features. The magnetic pattern at Bersbo reflects the folded nature of the orebody. Numerous other features in the magnetics images are interpreted as targets.



Summary Sketch Map of the Bersbo Exploration Area

The Bersbo area was included in Drake's state-of-the-art helicopter-borne VTEM electromagnetic survey in 2008. This survey revealed an excellent target northwest of Bersbo area, known as the Hersatter target. Drake is planning to drill test the Hersatter target in its current programme.

A preliminary examination of the geochemical results from the Grönhög drilling shows local areas of anomalous base metal content although there is no obvious coherent target. A detailed interpretation, integrating the geochemical and geophysical data, is underway.

The programme at Bersbo consists of ground checking VTEM targets and follow up drilling.