



ASX Announcement

1 April 2014

Drake Strategy Update

Strategy Update April 2014

- Letter of Intent with Vilhelmina Mineral AB to explore near –term copper / zinc production scenario at Joma – next steps
- Heads of Agreements regarding Seimana and Tasiast South Projects
- Drilling planned for Lokken and Nordgruva Copper projects
- Geophysics planned for Granmuren near surface nickel copper project

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Drake Resources' has released a presentation placing recent significant activity and decisions in the context of Drake's corporate strategy and highlighting approaching activity at a number of priority assets.

The Narrated Presentation can be accessed via the following link to the video section of Drake's website:

<http://www.drakeresources.com.au/videos.html>

A standard presentation pack can be accessed via the following link:

<http://www.drakeresources.com.au/investorpresentations.html>

A copy of the presentation and transcript follows.

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