

Drake Resources Limited ACN 108 560 069 ABN 12 108 560 069
Registered Office 6/34 York Street North Perth Western Australia 6006
PO Box 35 North Perth Western Australia 6906
Phone 08 9228 0703 Fax 9228 0704



1 December 2005

Company Announcements
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

Restricted Securities Release from Escrow

Drake Resources Limited advises under listing rule 3.10A, that the following securities were released from escrow on 29 November 2005.

Security description	Number
Ordinary fully paid shares	300,000

For further information contact the Company on 08 9228 0703.

JAY STEPHENSON
COMPANY SECRETARY