

11 July 2011

ASX ANNOUNCEMENT

CAPITAL STRUCTURE

Drake Resource Limited (DRK) would like to clarify that the capital structure of the Company is as follows:

	Issued Capital
Ordinary Fully Paid Shares	61,039,231
Options expiring 01/09/2011 at \$0.34	3,500,000
Options expiring 30/06/2013 at \$0.585	7,000,000
Options expiring 30/06/2013 at \$0.70	1,000,000
Options expiring 30/06/2013 at \$1.20	500,000
Options expiring 31/03/2012 at \$0.25	800,000
Options expiring 24/04/2013 at \$0.30	650,000
Options expiring 23/04/2014 at \$0.30	400,000
Options expiring 31/03/2016 at \$0.72	570,000



Jay Stephenson
DIRECTOR