



**ASX Announcement**

13 June 2014

## Nordgruva Copper Zinc Drilling Commenced

- **Drake and Panoramic Resources JV copper zinc project central Norway**
- **Drilling targeting two significant off hole conductors started today**
- **Drilling at Løkken copper zinc project to start July**
- **VTEM Survey at Sulitjelma copper zinc project planned for August**
- **Drilling at Seimana gold project (Guinea) to start 23 June.**

Drake and its JV partner, Panoramic Resources, advises that drilling at the Nordgruva copper/zinc prospect in Norway has commenced. The single ~450m drill hole is targeting two significant, strong off-hole conductors identified from drilling and down hole EM in 2013. The stratigraphic position of the conductors which is in or in close proximity to gabbro amphibolite units and their characteristics and strength, suggest they could both represent massive sulphides of potentially substantial thickness. Results are expected in July.

Drake's CEO Jason Stirbinskis added "Drake has three JVs with Panoramic Resources covering three copper/zinc provinces in Norway. In addition to the Nordgruva drilling started today, drilling at the Løkken JV project will commence in July and VTEM is planned for the Sulitjelma JV in August.

Drake also expects RC drilling to commence at its Seimana Gold prospect in Guinea on 23 June 2014.. The 1,500m RC program is targeting 5 of 12 significant gold anomalies revealed from recent field sampling programs.



*Photo: Final preparations before commencement of drilling 12/6/14.*

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