

**Facsimile Transmission**

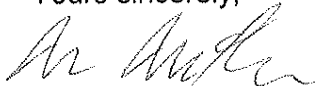
To	Company Announcements Office
Company	Australian Stock Exchange Ltd
Copy to	
Facsimile Number	1300 135 638
From	Neil McKerracher
Date	13/09/2011
Subject	Form 603 for the Drake Resources Ltd (DRK)
Number of pages (including this one)	
Hardcopy to follow	Yes    X    No

Dear Sir/Madam,

I attach the notice regarding our initial substantial shareholding, signed by our Company Secretary Ms Anne Wright. Please note that the securities are held by National Nominees Limited as custodian for UniSuper Limited. We only received notification of this change in the last day or so. Please note that a fund manager holds the shares as an investment manager for UniSuper Ltd. Details are attached

If you have any queries please contact me.

Yours sincerely,



Neil McKerracher  
Financial Accountant

Encl.



**UniSuper**

**UniSuper Limited**

**Head Office**

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**Trustee:** UniSuper Limited

ABN 54 006 027 121

**Administrator:**

UniSuper Management Pty Ltd

ABN 91 006 961 799

Australian Financial Services

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**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To: Company Name/Scheme DRAKE RESOURCES LTD (DRK)ACN/ARSN 108 560 069**1. Details of substantial holder (1)**Name National Nominees as custodian for UniSuper Ltd

ACN/ARSN (if applicable)

The holder became a substantial holder on 8/9/2011**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	4692308	4692308	6.39%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See annexure A		

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See annexure A			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See annexure A				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Unisuper Ltd	135 395 Bourke St, Melbourne VIC, 3000
National Nominees Ltd	500 Bourke St, Melbourne, VIC, 3000

**Signature**

print name ANNE WEBSTER WRIGHT capacity COMPANY SECRETARY

sign here *Anne W. Wright* date 13 / 9 / 11

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

3 DETAILS OF RELEVANT INTERESTS				
Holder of relevant interest	Nature of relevant interest	Number of securities	Class	
Acorn Capital Limited	Held by this investment manager on behalf of Unisuper	4,692,308	Ordinary	
4 DETAILS OF PRESENT REGISTERED HOLDERS				
Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class & number of securities	
Acorn Capital Limited	National Nominees Ltd	UniSuper Ltd	4,692,308	
5 CONSIDERATION				
Holder of relevant interest	Date of acquisition	Consideration (9) - cash	Class & number of Ordinary Securities	
Acorn Capital Limited	10/08/2011	932,791.47	2,391,773	
Acorn Capital Limited	8/09/2011	897,208.65	2,300,535	
TOTAL		1,830,000	4,692,308	

PAW