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ASX Announcement
14 June 2013

Director Resignation

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Drake Resources Limited (“Drake”) advises that Mr John Hoon has resigned from the Board of the Company. John will remain involved in Drake’s future as an important and loyal shareholder.

We thank John for his guidance and commitment as a Non-executive Director of Drake and for his ongoing support.

Brett Fraser
CHAIRMAN

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DRAKE RESOURCES LIMITED
ABN	12 108 560 069

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	John Hoon
Date of last notice	5 July 2011
Date that director ceased to be director	13 June 2013

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,000,000 Options exercisable at 58.5 cents each on or before 30 June 2013

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Mr Fong Chong Hoon & Mrs Gaik Ean Hoon <Hoon Superannuation Fund A/C>	260,000 Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3Z
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Part 3 – Director's interests in contracts

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
No. and class of securities to which interest relates	-

+ See chapter 19 for defined terms.