

Drake Resources Limited ACN 108 560 069 ABN 12 108 560 069
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15 May 2006

Company Announcements
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

RESULTS OF General Meeting of Shareholders

In accordance with Listing Rule 3.13.2, Drake Resources (ASX Code DRK) advises that the resolution contained in the Notice of General Meeting dated 11 April 2006 were passed by the requisite majority of security holders.

All resolutions were decided on a show of hands.

The information required by section 251AA(2) of the Corporations Act 2001 (Cth) in respect of each resolution passed at the meeting is set out below.

ITEM 1 – DISPOSAL OF SUBSTANTIAL ASSET

It was resolved as an ordinary resolution:

“That, for the purposes of Listing Rule 10.1 of the listing rules of Australian Stock Exchange and for all other purposes, approval is given for the Company to dispose of a substantial asset to Aura Energy Limited on the terms and conditions set out in the Explanatory Statement accompanying the Notice of Meeting.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	11,017,500	4,580,000	0	170,000	15,767,500

Jay Stephenson
Company Secretary