

MARKET RELEASE

15 May 2015

Drake Resources Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Drake Resources Limited will be lifted immediately following the release of an announcement regarding the prospectus closure and renounceable entitlement issue raising approximately \$1.82 million.

ASX Code: DRK

Mauro Piccini Senior Adviser, Listings Compliance (Perth)