



Video Presentation – Exploration results and plan

Narrated video presentation covering path forward and recent, previously announced exploration results including -

- **Seimana Gold Project drilling results**
 - 3m @ 4.4g/t from 18m
 - 2m @ 7.0g/t from 44m
 - 5m @ 1.9g/t from 65m including 2m @ 3.7g/t
 - 1m @ 8.8 g/t from 20m
- **Sulitjelma Copper Zinc Project – 6 targets confirmed**

Plans for Seimana, Sulitjelma and Granmuren (Bergslagen)

Drake Resources has released a narrated presentation elaborating on recent exploration results and exploration plans.

The 7-minute narrated version can be accessed and viewed from the video tab of Drake's website, www.drakeresources.com.au. A copy of the presentation and script follows.

Planned Work

August EM program planned over Bergslagen nickel targets.

Drake has commenced planning for a relatively inexpensive but potentially valuable EM program over priority targets in Bergslagen to explore for repeats of its Granmuren greenfield nickel discovery in the region.

July Sulitjelma Field Program

A field sampling program at specific targets generated from the recently completed VTEM and EM surveys will commence in July as a precursor to drilling which is yet to be scheduled.

Seimana Gold Air –Magnetic and Radiometrics

Drake is assessing the possibility of flying geophysics over its large Seimana footprint to identify potential areas of large, gold bearing vein networks typical of larger discoveries of the Birrimian.

For further information, please contact:

Mr Jason Stirbinskis

CEO, Drake Resources

+61 (0)8 6141 3585

info@drakeresources.com.au

Mr Jay Stephenson

Company Secretary, Drake Resources

+61 (0)8 6141 3585

info@drakeresources.com.au

Competent Persons Statement

The information related to Seimana exploration results is extracted from the reports entitled "Seimana 2015 Drill Results" created on 12/6/15, and is available to view on www.drakeresources.com.au. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Caution Regarding Forward Looking Information. *This document contains forward looking statements concerning Drake. Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Forward looking statements in this document are based on Drake's beliefs, opinions and estimates of Drake as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future development.*