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> ASX Announcement 20 March 2014

Seimana Field Programme Expanded

- Following yesterday's very positive gold results at its Seimana Project in Guinea, Drake has expanded its field program
- Field team to immediately extend the sampling and mapping program.
- Planning and organisation for RC drill program commenced.

Results from Drake's field sampling and mapping exercise on its recently granted Exploration Permits at Seimana in Guinea (announced 19/3/14) warrant immediate follow-up.

The initial programme on the recent additions to the project area demonstrated that gold mineralisation is far more extensive than previously thought. In light of this and the very high grade gold assay results announced yesterday, Drake will immediately extend the sampling and mapping programme to assist in the delineation and prioritisation of drill targets.

Drake's CEO, Jason Stirbinskis added "The very favourable regional and geological setting of Seimana in proximity to several 1+million oz gold deposits suggests we are sitting on a potentially significant and emerging gold discovery of strategic appeal. Planning for a drilling program has commenced and while that is in progress we will use the time window to conduct more surface work and additional assays to better define priority drill targets. Our field team also believes that additional artisanal workings and targets remain to be discovered in the Project Area".

Link to yesterday's announcement -

http://drk.live.irmau.com/IRM/Company/ShowPage.aspx/PDFs/1418-32397712/SpectaculargoldassaysatSeimanaProject

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