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ASX Announcement
 20 November 2013

Results of Annual General Meeting

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In accordance with Listing Rule 3.13.2, Drake Resources Limited (ASX Code: DRK) advises that the resolutions contained in the Notice of Annual General Meeting dated 17 October 2013 were passed by the requisite majority of security holders. All resolutions were decided on a show of hands.

The information required by section 251AA(2) of the Corporations Act 2001 (Cth) in respect of each resolution passed and defeated at the meeting is set out below.

RESOLUTION 1 – ADOPTION OF THE REMUNERATION REPORT

It was resolved as a non-binding resolution:

“That, for the purposes of Section 250R(2) of the Corporations Act and for all other purposes, approval is given to the adoption of the Remuneration Report as contained in the Company’s annual financial report for the year ended 30 June 2013.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	17,828,018	216,250	0	0	18,044,268

RESOLUTION 2 – RE-ELECTION OF DIRECTOR – DR ROBERT BEESON

It was resolved as an ordinary resolution:

“That, for the purpose of clause 11.3 of the Constitution and for all other purposes, Dr Robert Beeson, a Director, retires by rotation, and being eligible, is re-elected as a Director.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	21,704,835	0	1,275,000	11,200	22,991,035

Mr Jay Stephenson
COMPANY SECRETARY