

Drake Resources Limited ACN 108 560 069 ABN 12 108 560 069
Registered Office 6/34 York Street North Perth Western Australia 6008
PO Box 35 North Perth Western Australia 6906
Phone 08 9228 0703 Fax 9228 0704



22 March 2005

The Number of Securities of the Company subject to escrow and the Escrow period applicable to those securities are as set out below:

Period of Escrow	Escrowed Securities
12 months from Date of Issue of Restricted Securities – Ordinary Shares	6,050,000
24 months from quotation of the Company's securities on ASX – Options exercisable at \$0.30 by 1 July 2008	2,250,000
24 months from quotation of the Company's securities on ASX – Ordinary Shares	7,700,000

Please contact Jay Stephenson on 08 9228 0703 if there are any queries.

Jay Stephenson
COMPANY SECRETARY