

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

# MARKET RELEASE

26 October 2009

**Drake Resources Limited****TRADING HALT**

The securities of Drake Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 28 October 2009 or when the announcement is released to the market.

Security Code:       DRK  
                          DRKO

Nathan Bartrop  
**Adviser, Issuers (Perth)**

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**Drake  
Resources  
Limited**

26 October 2009

Ms J Hewitt  
Adviser  
ASX Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Fax: 9221 2020

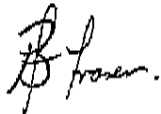
Dear Ms Hewitt

**TRADING HALT**

Drake Resources Limited (**Company**) hereby makes application for a trading halt on its securities, at 10:30am on Monday, 26 August 2009, and provides the following information in relation to Listing Rule 17.1:

- The Company makes the request pending the release of an announcement on first drilling results from the Falun project in Sweden ;
- The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



**BRETT FRASER**  
CHAIRMAN