

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

# MARKET RELEASE

27 July 2011

**Drake Resources Limited****TRADING HALT**

The securities of Drake Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 29 July 2011 or when the announcement is released to the market.

Security Code: DRK

Jill Hewitt

**Senior Adviser Listings (Perth)**

**Drake Resources Limited** ACN 108 560 069 ABN 12 108 560 069  
Registered Office 6/34 York Street North Perth Western Australia 6006  
PO Box 35 North Perth Western Australia 6906  
Phone 08 9228 0703 Fax 9228 0704



27 July 2011

ASX Markets Supervision Pty Ltd  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

*By Fax: 08 9221 2020*

**REQUEST FOR TRADING HALT**

Drake Resources Limited (ASX: DRK) requests a trading halt to be placed on the Company's securities, effective immediately, and provides the following in relation to Listing Rule 17.1:

- The Company makes the request pending the release of announcement in relation to a placement;
- The trading halt is to last until the earlier of the Company releasing an announcement or the commencement of trade on 29 July 2011; and
- The Company is not aware of any reason why the trading halt should not be placed.

Regards,

A handwritten signature in black ink, appearing to read "Jay Stephenson", written over a circular scribble.

**Jay Stephenson**  
**Company Secretary**