



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

29 July 2011

Drake Resources Limited

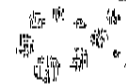
SUSPENSION FROM OFFICIAL QUOTATION

The securities of Drake Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: DRK

Jill Hewitt
Senior Adviser Listings (Perth)

Drake Resources Limited ACN 108 560 069 ABN 12 108 560 069
Registered Office 6/34 York Street North Perth Western Australia 6006
PO Box 35 North Perth Western Australia 6906
Phone 08 9228 0703 Fax 9228 0704



**Drake
Resources
Limited**

29 July 2011

ASX Markets Supervision Pty Ltd
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Fax: 08 9221 2020

REQUEST FOR SUSPENSION

Drake Resources Limited (ASX: DRK) requests a suspension to be placed on the Company's securities, effective immediately, and provides the following information:

- The Company makes the request pending the release of announcement in relation to a placement;
- The suspension is to last until the Company releases an announcement in relation to the placement; and
- The Company is not aware of any reason why the suspension should not be placed.

Regards,

**Jay Stephenson
Company Secretary**