

Drake Resources Limited ACN 108 560 069 ABN 12 108 560 069
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28 November 2005

Company Announcements
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

RESULTS OF General Meeting of Shareholders

In accordance with Listing Rule 3.13.2, Drake Resources (ASX Code DRK) advises that the resolutions 1 and 2 of the Notice of General Meeting dated 20 October 2006 were passed by the requisite majority of security holders.

All resolutions were decided on a show of hands.

The information required by section 251AA(2) of the Corporations Act 2001 (Cth) in respect of each resolution passed at the meeting is set out below.

ITEM 1 – RE-ELECTION OF DIRECTOR – MR JAY STEPHENSON

It was resolved as an ordinary resolution:

“That, for all purposes, Mr Jay Stephenson, a Director of the Company who retires by rotation in accordance with Clause 11.3 of the Constitution and, being eligible, is re-elected as a Director of the Company.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	6,825,264	25,000	105,000	0	6,955,264

ITEM 2 – ADOPTION OF REMUNERATION REPORT

It was resolved as a non-binding resolution:

“That, for the purposes of Section 250R(2) of the Corporations Act and for all other purposes, approval is given to the adoption of the Remuneration Report as contained in the Company’s annual financial report for the year ended 30 June 2006.”

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	4,396,264	15,000	2,544,000	0	6,955,264

Jay Stephenson
Company Secretary