



ASX Announcement

30 June 2016

MARKET UPDATE GENOME CEO AUSTRALIAN VISIT

Highlight:

- **Amir Rasilevski recently visited Australia – view a video he recorded whilst in country**

The board of Drake Resources (ASX: DRK) (“Drake” or “the Company”) wish to introduce shareholders to a video interview conducted with Genome Technologies Limited (“Genome”) CEO and co-founder, Mr Amir Rasilevski, during a recent visit he conducted to Australia.

Drake has entered into an agreement to acquire Genome, an Israel-based human cyber-risk governance security solution company, via a reverse acquisition transaction (refer ASX 11 April 2016 for full details).

During his time in Australia, Amir together with representatives of Drake, met with potential investors, regulators and representatives of various Australian State governments, and agencies. Amir’s visit was to present Genome to potential investors and the broader community with regard to investment in and the commercial development of Genome’s human cyber-risk governance solution.

To view the Q&A video please go to:

<https://www.youtube.com/watch?v=7mdzkOR5sQk&feature=youtu.be>

About Genome

Genome is an Israeli human risk governance company adopting a practical approach to mitigate cyber threats in organisations at one of the most targeted and vulnerable assets, employees.

The human factor is considered the weakest point of an organisations security. So Genome’s proprietary technology and unique flexible engine algorithm analyses and maps each employee’s risk level and provides customised mitigation, intelligence and training solutions to reduce these risks.

The process profiles each employee and provides the organisation with the insights to determine where possible cyber-attacks targeting specific employees, may occur, and build corresponding controls to mitigate the risk. The solution is Genome’s proprietary technology, which comprises multiple software and service modules based on a process known as Predictive Identity Engine (PIE). PIE analyses multiple attack vectors and the weaknesses of each employee.

Human behaviour is one of the greatest vulnerabilities in an organization's cybersecurity governance. Genome believes its PIE technology provides a solution to this problem.

Current technologies do not provide a solution for today's targeted attack methods as they do not incorporate the human factor (employees); these are considered the weakest link of an organizations security.

According to Genome, each employee creates a different risk level to an organisation. Threat vectors and surface have significantly widened as organisations today permit employees to Bring your own Device (BYOD), access vast social networks, Internet of things (IOT), have remote access from anywhere anytime, wearables and other connected devices. Most organizations are ill-equipped to handle this situation, believing that outdated defense software and outmoded strategies are adequate for the sophisticated and well organised hacker of today. New technology has to be adopted that is current, customisable, scalable and ahead of the tactics against the 'passive threat' (the employee).

Genomes platform measures the organisation exposure using a proprietary methodology which encompasses real life "human oriented" attack methods against non-malicious employees. The platform maps, analyses and provides actionable measures to individually mitigate the risks for each employee or risk group, using a variety of mitigation solutions, threat intelligence, forensics and customized employee training.

Drake Resources (ASX: DRK) ("Drake" or "the Company") is pleased to provide an update to the market on the reverse takeover of Genome Technologies Ltd ("Genome"), an Israel-based human cyber-risk governance security solution company (refer ASX 11 April 2016 for full details).

Both Drake and Genome have now successfully completed a very detailed and comprehensive Due Diligence process. It is now complete and all parties are satisfied that the process has been successfully concluded.

Drake and Genome recently held discussions with representatives of an Australian State government, and agencies supporting these governments, with regard to the commercial development of Genome's human cyber-risk governance solution. These discussions confirmed that the Genome cyber-risk solution satisfies an unresolved need to monitor, report and mitigate the human risk factor in organisations relating to innocent employees

A leading Australian Risk Management consultancy that designs the processes and systems to integrate risk into an organisation's specific and tactical objectives, has expressed interest to market and distribute the Genome solution. The conversation with the consultancy, which works with in 20 multinational companies employing multiple million employees, is at an early stage.

Genome has already signed a Letter of Intent (LoI) with a number of leading global organisations in the insurance, accounting and telecommunications industries, including Howden Broking Group and BDO South Africa.

In addition to traditional financing, the Company will seek access to different sources of funding and grants available to technology companies under Governments' innovation strategy. If successful, the Company intends to utilise these funds to advance the development and commercialisation of cyber security technology solutions throughout Australia.

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