



**Drake
Resources
Limited**

ASX/Media Announcement

30 October 2008

**COMPETENT PERSON STATEMENT
Re: Mining 2008 Presentation**

The information contained in the presentation for the 2008 Mining Conference in Brisbane that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking, and is a member of the Australian Institute of Geoscientists. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Jay Stephenson
Company Secretary