



**ASX Announcement**

*4 November 2014*

## Results of Share Purchase Plan

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Drake Resources advises that the Share Purchase Plan (“SPP”) announced on 23 September 2014 to raise up to \$758,090 at \$0.012 per share, closed on 28 October 2014 with applications for 6,843,329 shares for a total of \$82,120.

Final allocation and allotment of the SPP shares is expected to be advised by Thursday, 6 November 2014.

The Shortfall of 56,330,890 shares may be placed at the discretion of the Directors.

### **For further information, please contact:**

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