



ASX Announcement

5 May 2014

Drake Strategy Update

Strategy Update May 2014

- **New gold assays from Seimana- Guinea and planned drilling**
- **Drilling planned for Seimana gold and Lokken and Nordgruva Copper projects**
- **Progress on Joma copper / zinc production opportunity**
- **Detailed Research Note and coverage by Beer and Co**
- **Current Capital Raising via Rights Issue and Shortfall Placement**

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Drake Resources' has released a presentation providing an update on significant, recent progress across all its core assets in Guinea, Norway and Sweden. Beer and Co has also commenced coverage of Drake Resources with their initial research paper available at Drake's Website.

The presentation pack can be accessed via the following link.

<http://www.drakeresources.com.au/investorpresentations.html>

The Beer and Co Research note can be accessed via the following link.

<http://www.drakeresources.com.au/factsheetsandresearch.html>

A copy of the presentation follows.

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