

**ASX ANNOUNCEMENT**  
**7 September 2007**

**SWEDEN RANKED FIRST AS THE LEAST RISKY COUNTRY  
FOR MINING INVESTMENT**

The Resource Stocks annual "World Mining Risk Survey" has rated Sweden the least risky country in the world to carry out mining business.

The survey is based upon 10 categories of risk - sovereign (loss of title to an asset), land access, green tape (environmental issues), red tape (bureaucracy), social risk, infrastructure, civil unrest, natural disasters, and labour unrest.

Drake Resources Ltd (ASX CODE: DRK) has a large portfolio of zinc-copper properties in Sweden through its alliance with the global zinc mining company, Zinifex Ltd (ASX Code: ZFX).

Drake was attracted to Sweden for the reasons highlighted by the survey, plus the exceptional base metal endowment of the country. The Drake-Zinifex field programmes in Sweden have now commenced with airborne geophysical surveys and detailed mapping.

**ENDS**

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